

23 April 2025

Harena Resources Plc

("Harena" or the "Company")

Holdings in the Company

Harena Resources Plc (LSE: HREE), the rare earths exploration and development company focused on the 75% owned Ampasindava Project in Madagascar (the "Project") has been advised that existing shareholder RAB Capital, who previously owned 6,900,000 shares in the Company, has today purchased a further 15,994,387 Harena Resources shares, at a price of 1.5p pence per share, representing an enlarged holding of 5.53% of the current issued share capital. The purchase was from a number of shareholders that received shares in lieu convertible loans at the time of the reverse takeover in March 2025. As disclosed in the Prospectus, these shareholders were subject to an orderly market arrangement and the Company has now successfully completed a block trade to enable those shareholders to comply with their orderly market agreement and for RAB Capital to purchase the shares.

Joe Belladonna, Managing Director, commented:

"I would like to thank specialist mining investor RAB Capital, who now become one of our largest shareholders, for its continued support. At this time of geopolitical tension and critical minerals controls, we are already starting to witness a rise in pricing of a number of rare earth elements. Ampasindava is already one of the largest ionic clay Rare Earth projects globally and its situation in the neutral jurisdiction of Madagascar should further heighten the appeal of the project to future potential partners. We look forward to providing further updates to the market as we progress the Project."

Philip Richards, Founder and Director of RAB Capital, commented:

"This is an exciting rare earth project in a safe jurisdiction and with considerable past expenditures on the resources. The coastal location should prove optimal for seaborne logistics and international markets."

Contact

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