

30 May 2025

Harena Resources Plc

("Harena" or the "Company")

Board Appointment - Management Transition

Harena (LSE:HREE) is pleased to report that experience mining and finance executive Mr Stephen Weir will be joining the board of Harena Resources as a Non-Executive Director, on 1 June 2025. In conjunction with Stephen's appointment, Joe Belladonna has agreed to transition to a non-board executive role, GM Business Development, with effect from 30 June 2025. These changes are targeted at evolving the composition of the Board and to ensure an appropriate board size is maintained for a company such as Harena.

Harena Chairman, Tim Morrison, commented:

"We are very fortunate to have attracted a high-quality and experienced director such as Stephen onto the Board of Harena. Stephen brings significant mining and resources experience at both and executive and director level. He has significant knowledge of the UK finance environment and networks that were developed during his time advising AIM resource companies with RFC Ambrian. I would also like to acknowledge enormous effort and contribution of Joe Belladonna who has been instrumental in seeing the company through to its LSE listing. I am thrilled that Joe is moving into a business development role to continue to drive government and non-government funding opportunities. In particular, he is focussed on the opportunity for the project to deliver to the growing US based rare earth processing capability."

Commentary on Board Appointment

The Company is pleased to appoint Stephen to the Board. Stephen has over 20 years experience in equity capital markets and corporate advisory as a Managing Director at RFC Ambrian and executive at Bankers Trust. Stephen has an extensive background in mining and finance and was recently CEO of ASX listed company, Magnetite Mines Ltd. His prior experience includes senior corporate advisory, project finance, and construction management roles. His experience will provide valuable expertise in support of the development and financing of Harena's Ampasindava rare earth development in Madagascar.

Stephen holds a Bachelor of Engineering (Hons Mech) from the University of Melbourne, a Graduate Diploma of Applied Finance (SIA) and is a Member of Australian Institute of Company Directors (AICD). He is a non-executive director of EQ Resources Ltd and is a member of GBA Capital's Advisory Board.

To ensure the board composition remains fit for purpose, of an appropriate size and limit director costs, Joe Belladonna has agreed to assume the non-board role of General Manager Business Development, this follows 2 years as the Managing Director of Harena Resources Ltd.

As Harena has an existing Executive Director and an engaged non-executive Board, it is not intending to appoint a Managing Director at the current time. This will be constantly reassessed as the Company continues to develop the Ampasindava rare earth project.

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Notes to Editors

Harena Resources is a rare earths exploration and development company focused on the Ampasindava Ionic Clay Rare Earth Project in Madagascar (Harena's interest is 75%). The project hosts one of the largest ionic clay rare earth deposits outside of China, with significant concentrations of high-value magnet metals. Harena is committed to low-impact, high-recovery mining, providing a sustainable supply of critical minerals for the global energy transition and military defence industries.

Forward-Looking Statements This announcement contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially from those expressed or implied in such statements.